

FOREST GATE HOA BOARD OF DIRECTORS MEETING MINUTES
JUNE 16, 2014

Board Members Present: B. Wallace, E. Pedersen, E. Cooke, R. Kenny, D. Saign

The meeting was called to order at 6:03 pm.

The minutes of the June 10th meeting were reviewed and approved. D. Saign to send out to the HOA.

The State of Colorado requires that every HOA have a Policy for Collection of Dues and Delinquent Accounts. R. Kenny prepared a policy for review by the Board. It was approved and D. Saign will send this out to the HOA members.

The Board reviewed several paragraphs of the existing Covenants that were somewhat outdated and/or needed revising due to wording, etc. The Board members had some changes and R. Kenny will rewrite these paragraphs incorporating the input from the Board members. Once this is done and the Board approves them, they will be sent to the HOA members for a vote.

In order to make any changes to the Covenants, a 2/3rds majority vote must be received for each paragraph changed. The email will have an attached document with the current paragraphs that were reviewed alongside the proposed revised paragraphs. Every home/lot owner will be asked to review this document and indicate whether they vote to make the change(s) for each paragraph. If we don't receive enough "yes" votes (and remember a "no vote" is a "no"), the changes will not be made. You can vote "yes" to one paragraph and "no" to another . . . it is not "all or none".

Treasurer's Report – Robert received the HOA Liability Insurance bill and it is less than in budget. It was approved for payment. Robert is going to contact insurance company to inquire if the existing insurance covers the trail within our development and report back to the Board at the next meeting.

The Board is creating a form that will be available on the Forest Gate Website as well as forwarded to each home/lot owner on how to file a complaint or concern. This will be reviewed at the next Board meeting.

The next Board meeting is confirmed for August 4th at 6 pm at the Fire Station in the Conference Room.

The meeting was adjourned at 8:00 pm

Respectfully submitted,

Diane Saign,
Secretary

