

Forest Gate Homeowner's Association
2019 Budget & Overview
as of 05/01/19

	To Date		
Reconciled Bank Balance as of Jan 1, 2019	3,644.66	<i>(of which \$1220 is 2019 Dues Collected in 2018)</i>	
INCOME			
2019 Dues collected in 2019	927.25		
Sub-Total Income Funds	4,571.91		
<i>Less reserve balance</i>	703.82		
<i>Less expenses to date</i>	2,112.80 ✓		
Funds Available for Operations	1,755.29		
Delinquent Dues+Pen+Int Outstanding:			
EXPENSES			
Category	2019 Budget	Actual Expenditures to Date	Remaining in Budget
1 Post Office Box Rental	86.00	0.00	86.00
2 Liability Insurance	360.00	0.00	360.00
3 Monument Electricity	900.00	306.62	593.38
4 Monunent Maintenance	225.00	0.00	225.00
5 Administrative Expense	150.00	0.00	150.00
6 CO HOA Registration	10.00	10.00	0.00
7 Tree Inspection for Development	0.00	0.00	0.00
8 Trail Maintenance (Note 2)	0.00	0.00	0.00
9 Trail Maintenance contrib from 2016 (Note 3)	180.00	0.00	180.00
10 Deposit / withdrawal from reserve	330.00	1,796.18	-1,466.18
SUB-TOTALS:	2,241.00	2,112.80 ✓	128.20
RESERVE BALANCE			
Actual			Projected
YE Bal 2018		2019 change	2019 Yr
\$2,500.00		\$1,621.67	\$703.82

Note 1 Currently all lots have paid 2019 dues.

Note 2 Mailbox expense of \$1,621.67 incurred because of vandalism. This expense has come out of the \$2,500 contingency fund.

Note 3 Mailbox post, light, camera and signs expense of \$174.51 incurred after vandalism and Board vote. This expense has come out of the \$2,500 contingency fund as well.

Updated: 5/01/19