

Forest Gate Homeowner's Association
2020 Proposed Budget compared to 2019 Adopted Budget

	Proposed 2020	Adopted 2019	Adopted 2016	Adopted 2017	Adopted 2018
INCOME					
Dues (50 lots assessed \$65)	3,250.00	2,250.00	2,500.00	2000.00	750.00
EXPENSES					
Category	Budget	Budget	Budget	Budget	Budget
1 Post Office Box Rental	102	86	80	85	86
2 Liability Insurance	360	360	360	360	360
3 Monument Electricity	906	900	800	900	900
4 Monunent Maintenance	225	225	250	250	250
5 Administrative Expense	100	150	100	100	100
6 CO HOA Registration	10	10	10	10	10
7 Tree Inspection for Development	0	0	0	0	0
8 trail maintenance	0	0	1200	1200	0
9 trail mtc carry over from 2015	40	180	-300	-265	265
10 Reserve Account balance*	1436	330			
	3,179.00	2,241.00	2,500.00	2640	1,971.00

NOTE - 2020 DUES = \$65.00

Historical Dues:

2014	\$40
2015	\$40
2016	\$50
2017	\$40
2018	\$15
2019	\$45
2020 proposed	\$65

*Increase due to vandalized mailbox unit in 2019 which cost \$1,796.18 to replace.
Additional funds will get reserve balance back to \$2,500.