

Forest Gate Homeowner's Association
2021 Proposed Budget compared to 2020 Adopted Budget

	Proposed 2021	Adopted 2020	Adopted 2017	Adopted 2018	Adopted 2019
INCOME					
Dues (50 lots assessed \$0)	\$0	3,250.00	2000.00	750.00	2,250.00
EXPENSES					
Category	Budget		Budget	Budget	Budget
1 Post Office Box Rental	120	102	85	86	86
2 Liability Insurance	360	360	360	360	360
3 Monument Electricity	900	906	900	900	900
4 Monument Maintenance	150	225	250	250	225
5 Administrative Expense	100	100	100	100	150
6 CO HOA Registration	10	10	10	10	10
7 Tree Inspection for Development	0	0	0	0	0
8 trail maintenance	0	0	1200	0	0
9 trail mtc carry over from 2015	40	40	-265	265	180
10 Reserve Account balance*	-1720	1436			330
	-40	3,179.00	2640	1,971.00	2,241.00

NOTE - 2021 DUES = \$0.00

Historical Dues:

2014	\$40
2015	\$40
2016	\$50
2017	\$40
2018	\$15
2019	\$45
2020	\$65
2021 Proposed	\$0

* \$1,450 (\$1,460 -\$10 bank admin fees) was credited to our FBB install costs due to neighbors outside of Forest Gate connecting to service. Also, we have an excess of \$270 in our \$2,500 reserve account balance.