

Forest Gate Homeowner's Association
2022 Proposed and Historical Budgets

CURRENT	Proposed 2022
Estimated 2021 EOY balance (actual pending December electric payments)	\$3,767.55
Hold out funds for FBB repairs*	(\$1,000)
Lot 5 Credit**	(\$40)
INCOME	
Dues for 2022: (50 lots/\$30 each)	\$1,500
EXPENSES	
Category	Budget
Post Office Box Rental	(\$150)
Liability Insurance	(\$380)
Monument Electricity	(\$900)
Monument Maintenance	(\$150)
Administrative Expenses (CO HOA Registration, HOA internet domain, admin supplies)	(\$120)
2022 EOY estimated balance***	\$2,527.55

Adopted 2021	Adopted 2020	Adopted 2019	Adopted 2018
\$0	3,250.00	2,250.00	750.00
Budget	Budget	Budget	Budget
120	102	86	86
360	360	360	360
900	906	900	900
150	225	225	250
110	110	160	160

NOTE: 2022 DUES = \$30.00

Historical Dues:

2016	\$50
2017	\$40
2018	\$15
2019	\$45
2020	\$65
2021	\$0
Proposed 2022	\$30

* Following neighborhood fiber install, we held \$1000 from FBB until repairs were made to damaged survey markers. Still awaiting survey/repairs.

** Lot 5 donated funds for trail maintenance that weren't utilized. Those funds continue to be credited to their annual fees until expended.

*** 2022 EOY balance is an estimate based on projected costs. FG HOA budgets to maintain a \$2500 reserve balance for incidentals.