

Forest Gate Homeowner's Association  
2023 Proposed and Historical Budgets

		Proposed 2023	Adopted 2022	Adopted 2021	Adopted 2020	Adopted 2019			
<b>INCOME</b>									
Estimated 2022 EOY balance (actual pending November-December payments/income) ***		\$3,636.87							
2023 Dues @ \$40/Lot		\$2,000.00	\$ 1,500	\$ -	\$ 3,250	\$ 2,250			
<b>TOTAL INCOME</b>		\$5,636.87							
<b>EXPENSES</b>									
Post Office Box Rental		(185.00)	\$ 150	\$ 120	\$ 102	\$ 86			
Liability Insurance		(360.00)	\$ 380	\$ 360	\$ 360	\$ 360			
Monument Electricity		(900.00)	\$ 900	\$ 900	\$ 906	\$ 900			
Monument Maintenance		(150.00)	\$ 150	\$ 150	\$ 225	\$ 225			
Admin Expenses (CO HOA Registration, HOA internet domain, admin supplies)		(100.00)	\$ 120	\$ 110	\$ 110	\$ 160			
Lot 5 Credit**		(10.00)	\$ 40	\$ 40	\$ 105	\$ 150			
Withheld FBB Survey Repairs*		(1,000.00)	\$ 1,000	\$ 1,000					
General Reserve ****		(2,931.87)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500			
<b>Total Expenses / Liabilities</b>		<b>(5,636.87)</b>	\$ 5,240	\$ 5,180	\$ 4,308	\$ 4,381			
<b>2023 EOY estimated balance***</b>		<b>\$0.00</b>							
<b>Historical Dues:</b>			* Following neighborhood fiber install, we held \$1000 from FBB until repairs were made to damaged survey markers. Still awaiting survey/repairs.						
2016	\$50								
2017	\$40	** Lot 5 donated funds for trail maintenance that weren't utilized. Those funds continue to be credited to their annual fees until expended.							
2018	\$15								
2019	\$45	*** The 2023 EOY balance estimate is based on projected costs.							
2020	\$65								
2021	\$0								
2022	\$30	****FG HOA budgets to maintain approximately a \$3,000 reserve balance to keep pace with rising costs.							
Proposed 2023	\$40								